

January 10, 2017

To All Persons Concerned

Name of Company U-SHIN LTD.
Name of Representative Kanae Okabe, President, Representative Director
(Code number: 6985, The First Section of the Tokyo Stock Exchange)
Person for Inquiry Tatsuya Inaoka, Executive General Manager of Corporate Affairs Division
TEL: +81 3 (5401) 4660

Notice Regarding Revision of Compensation of Members of the Board

At the Board Meeting held on January 10th, 2017, U-SHIN LTD. resolved to propose “Revision of Total Compensation of Members of the Board as an agenda item for the 115th annual general stockholders’ meeting to be held on February 24th, 2017.

Furthermore, other matters to be discussed during the 115th annual general stockholder’s meeting to be disclosed as soon as it is determined.

1. Reason of Revision

We take the current business situation seriously and to promptly improve the performance based on the medium-term management plan under the new management team.

2. Content of Revision

The total amount of compensation of Members of the Board to be limited to no more than ¥500 million annually (of which Outside Board Members’ total amount of compensation to be limited to no more than ¥50 million annually).