

## Notice of Change of Accounting Period

At the board of directors' meeting on July 12, 2016, we resolved to change the company's accounting period. This change will require an amendment to articles of incorporation, which must be approved at the 115<sup>th</sup> annual general stockholders' meeting scheduled for late February 2017.

### 1. Content of Change

Current closing date: November 30 of each year

New closing date: December 31 of each year

#### \*Note

(1) The elapsing of period, FY2017 will span a 13 month period from December 1, 2016 through December 31, 2017.

(2) The same change to the accounting period will be made to those consolidated subsidiaries that currently have a closing date that is other than December 31.

### 2. Reason of Change

For the sake of globalization for our group companies, we synchronize accounting period ending December as international standards:

- To grasp the timely and accurate corporate information to manage our performance, and attempting to integrate and optimize our business management.
- To pursue more efficient consolidation, audit process, and disclosure.
- By unifying the accounting period with international companies, we enhance convenience of performance comparison for investors.

### 3. Performance Forecast for FY2017

U-Shin will announce its FY2017 (ending December, 2017) forecast at the time when the FY2016 business results are scheduled to be disclosed (middle in January, 2017).

### 4. Amendment of the Articles of Incorporation

The proposal for an amendment of the articles of incorporation to change the accounting period will be disclosed after resolving an agenda item for the 115<sup>th</sup> annual general stockholders' meeting (scheduled for late February, 2017), and it will be resolved at the board of directors' meeting scheduled for late December, 2016.