

To All Persons Concerned

Name of Company U-SHIN LTD.
 Name of Representative Kanae Okabe, President, Representative Director
 (Code number: 6985, The First Section of the Tokyo Stock Exchange)
 Person for Inquiry Tatsuya Inaoka, Executive General Manager of Corporate Affairs Division
 TEL: +81 3(5401)4653

Notice of change of Representative Directors

U-SHIN LTD. hereby announces that a Board meeting held on January 10th, 2017 resolved to change representative directors, described as below.

1. Reason for Change

Kohji Tanabe, Representative Director, Chairman & President has tendered his resignation from the position of representative director and board of director as of January 10th, 2017 for personal reason.

2. Name and Title of New and Former Representative Directors

Name	New Title	Former Title
Kanae Okabe	President, Representative Director	Representative Senior Managing Director
Yoshihisa Seko	Deputy President, Representative Director	Executive Managing Director
Kohji Tanabe	-	Representative Director, Chairman & President

3. Biography of New Representative Directors

Name	Date of Birth	Career Summary	Number of Shares of the Company Held
Kanae Okabe	March 2 nd , 1947	Apr,1969 Joined the Company Nov,2007 Executive General Manager of Production Engineering Division Feb,2008 Board of Director May,2009 Executive General Manager of Corporate Affairs Division Oct,2009 Representative Director Feb,2015 Representative Senior Managing Director	7,150
Yoshihisa Seko	August 28 th , 1961	Apr,1984 Joined The Sumitomo Bank, Ltd. (currently Sumitomo Mitsui Banking Corporation) May,2009 General Manager of Europe Sales Department 2 Apr,2012 General Manager of Head Office Sales Department 8 Apr,2014 Director, Vice Executive General Manager of Corporate Advisory Head Office Feb,2016 Advisor of the Company Feb,2016 Executive Managing Director	1,000

4. Change of Date

January 10th, 2017