



February 26, 2019

To All Persons Concerned

Name of Company U-Shin Ltd.
Name of Representative Kanae Okabe, Representative Director, President and CEO
(Code number: 6985, The First Section of the Tokyo Stock Exchange)
Person for Inquiry Tatsuya Inaoka , Executive Officer, Executive General Manager of Corporate Affairs Division
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Notice of the Executive Personnel Changes

U-Shin Ltd. (the “Company”) hereby announces that the board of directors meeting held on February 26, 2019, has resolved an executive personnel change as follows:

The change is subject to approval at the 117th ordinary general meeting of shareholders and the following board of directors meeting of the company scheduled to be held on March 27, 2019.

1. Nominee for New Member of the Board

Name	New Title	Former Title
Osamu Sugimura	Member of the Board, Managing Executive Officer	Managing Executive Officer

<For Your Reference> Members of the Board as of March 27, 2019

Kanae Okabe Representative Director, President and CEO
Shinichi Ueda Representative Director, Senior Managing Executive Officer
Kizashi Masumori Member of the Board, Managing Executive Officer
Akinori Tashiro Member of the Board, Managing Executive Officer
Tastuya Mori Member of the Board, Managing Executive Officer
Osamu Sugimura Member of the Board, Managing Executive Officer (Newly appointed)
Douglas K. Freeman Member of the Board (Outside Board Member)
Yukinori Kogure Member of the Board (Audit & Supervisory Committee Member, Full-time)
Mari Furukawa Member of the Board (Audit & Supervisory Committee Member),
(Outside Board Member)
Nobuhide Miyamori Member of the Board (Audit & Supervisory Committee Member),
(Outside Board Member)